

Exhibit 83

Board of Directors Presentation: **Ethics & Compliance Update**

December 2017



Executive Summary



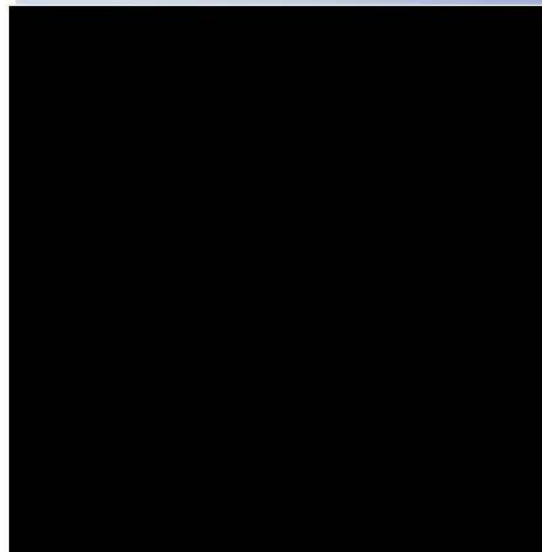
- No significant compliance issues to report.
- Continue to meet or exceed all of our “business as usual” requirements.
- Significant progress made toward [important department objectives].
 - Communication efforts have been focused around **Ethics Week**, the Guiding Principles, the updated Code of Ethics, and the Supplier Guidance.
 - Initiatives have focused on **supporting responsible opioid use**, a compliant Symproic launch, and providing sufficient training and policy guidance to field.
 - Ethics & Compliance **systems enhancements and process improvements** completed.
- Implementing improved risk management process to **identify, aggregate, track and mitigate risks** across the organization.
 - **Embedding risk management** in day-to-day operations will foster collaboration between the “three lines of defense” – the business owners, control functions like compliance, and audit.
 - The Enterprise Risk Management Committee will be comprised of senior leaders, tasked with decision-making and oversight authority.

Sample of Recent “Business As Usual” Compliance Activities



Program Highlights	
Compliance Officer & Committees	<ul style="list-style-type: none"> Sales & Marketing Compliance Committee especially active leading to Symproic[®] launch Corporate Compliance Council Q3 meeting took place; enhancements planned for Q4 Creation of Corporate Risk Management Committee
Standards & Procedures	<ul style="list-style-type: none"> Purdue Pharma Guiding Principles – rolled out at October Town Hall Meeting Updated Code of Ethics created (launched in November) Third Party Vendor Guidelines (launched in November; mailed to select vendors by Procurement) Simplification and update of Sales Force SOPs (launched in November)
Lines of Communication	<ul style="list-style-type: none"> Hotline volume – remains predominantly external inquiries related to medical questions Issued employee communication regarding Hotline; reminder re non-retaliation practices Multiple communications pertaining to Ethics Week 2017
Training & Education	<ul style="list-style-type: none"> Issued: ADD training; Prescription Drug Monitoring Act training launch to field sales force, Government Pricing, Suspicious Order Monitoring (SOM) Upcoming: Sunshine Act, Purdue Pharma Code of Ethics, Information Security, Import/Export SOP
Auditing & Monitoring	<ul style="list-style-type: none"> Implemented Abuse & Diversion Detection (ADD) media reviews Ride alongs continue to be conducted by Ethics & Compliance team as well as third party vendor Compliance-related auditing activities underway by Internal Audit Function (IAF) group
Investigations & Disclosures	<ul style="list-style-type: none"> Cleared high volume of sales representative investigations pertaining to ADD media reviews Implementing new system to improve efficiency of investigations and remediations Investigations training for new sales managers, HR, Ethics & Compliance, Law (planned for December)
Enforcement & Discipline	<ul style="list-style-type: none"> Automating elements of sales discipline process to ensure consistent enforcement and to maximize efficiency

Ethics Week (week of November 13th)



Frank Bucaro,
Ethics Week
Keynote Speaker



GUIDANCE FOR SUPPLIERS
OF PURDUE PHARMA L.P.

PURDUE PHARMA L.P.

Commercial Compliance Initiatives



<u>Initiative</u>	<u>Status</u>
Collaborated with Commercial Leadership on field force opioid call flow and supporting responsible opioid use	
Supporting Responsible Opioid Use Assessment of all field sales personnel	Anticipated Jan '18
Partnered with Commercial, Sales Ops, IT for compliant Symproic® launch , including sampling support	
Continued monitoring of Speaker Programs for Hysingla ER and Symproic	
Streamlined Sales Force Standard Operating Procedures (SOPs) and launched to field	
Partnered with Sales Training and Sales to develop and implement more robust New Hire Training Standards	
Evaluated and endorsed Incentive Compensation model for sales force personnel	

System Improvements and Process Enhancements



<u>Initiative</u>	<u>Status</u>
Created new Abuse & Diversion Detection (ADD) System	
Created new Suspicious Order Monitoring (SOM) System	
Creating new SOM "Know Your Customers' Customers" System	Anticipated Q1 2018
Collaborated with Law, Manufacturing, Security and others on implementing updated Import/Export Controls SOP and controls	
Collaborated with Medical and Law on implementing improved Healthcare Professional (HCP) Vetting SOP and controls	

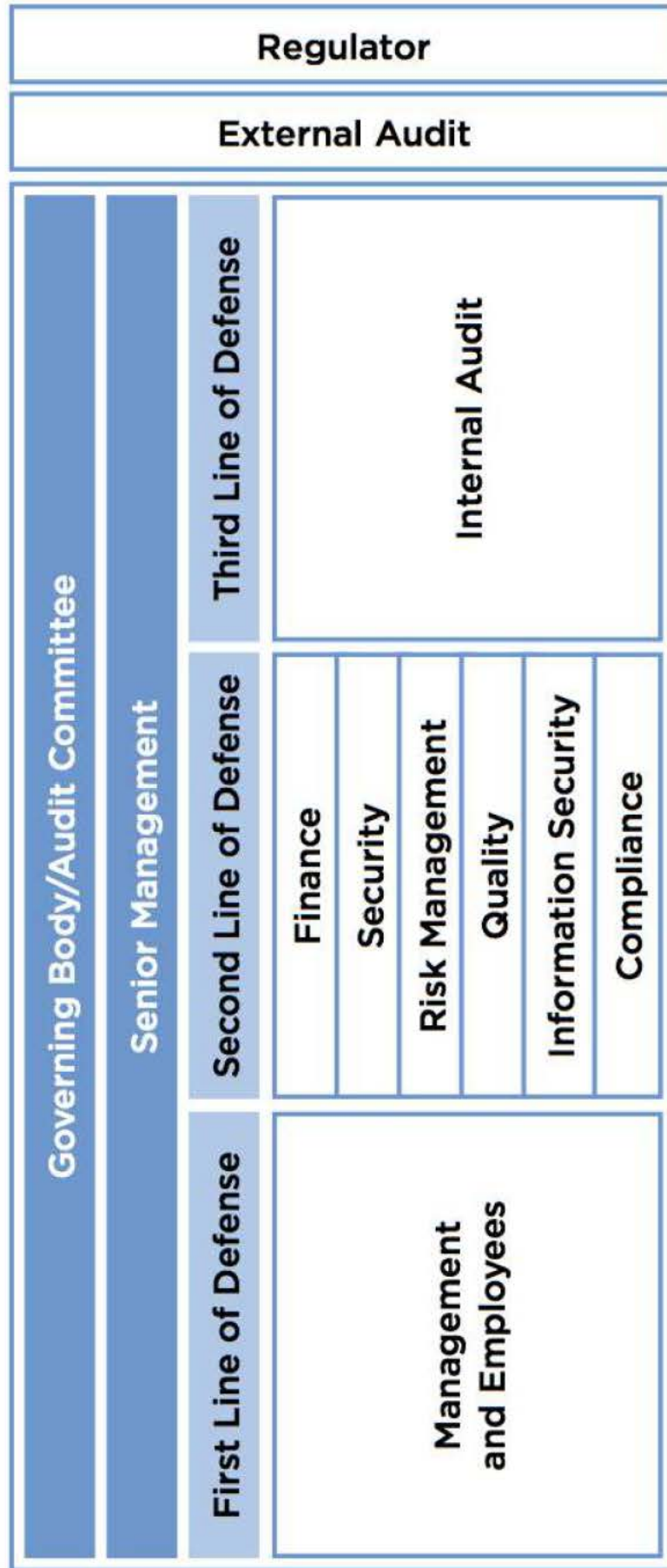
Risk Management Process Improvements Underway



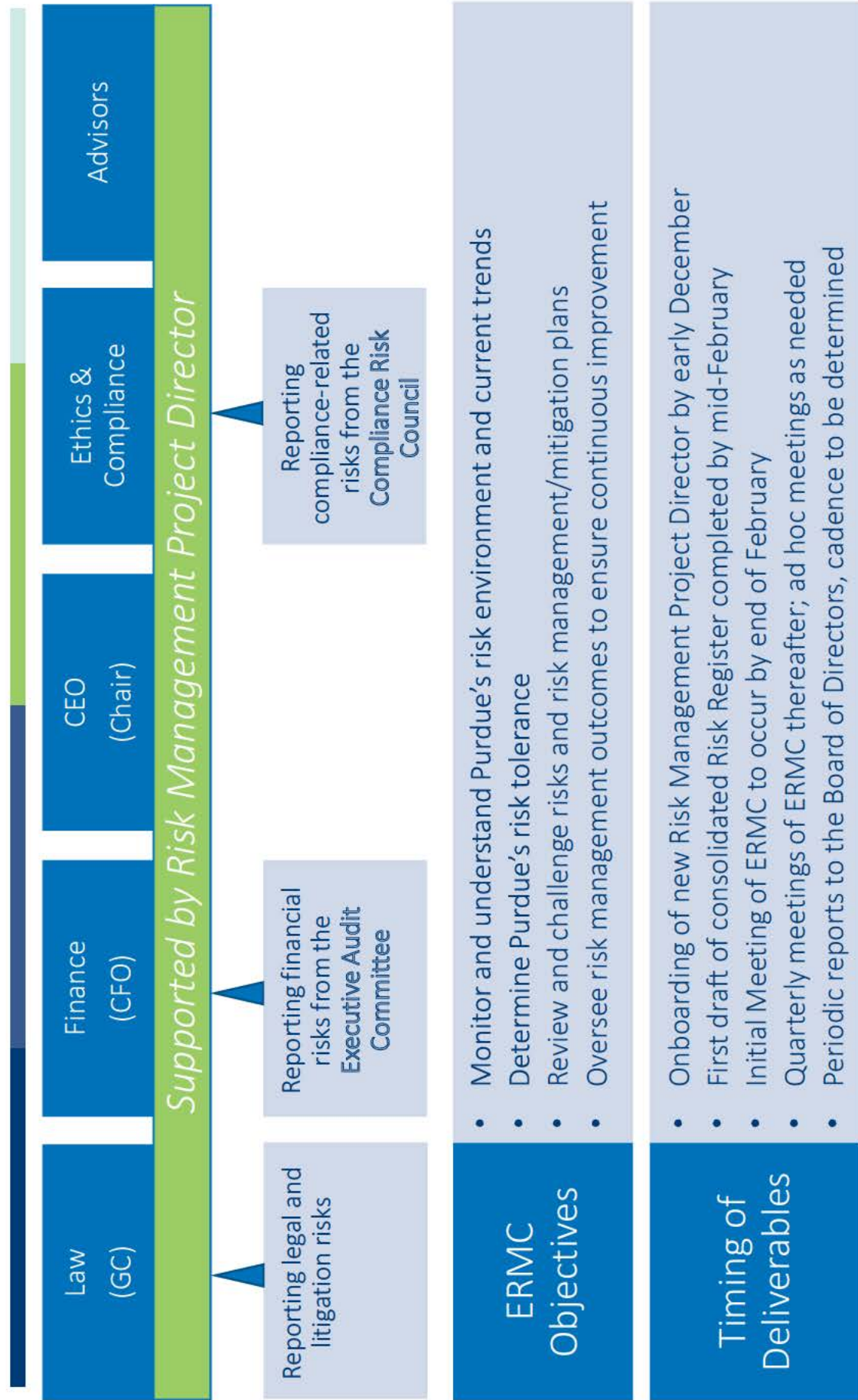
Issue	Need a comprehensive approach to identify and manage significant risks to the business
Current Situation	<ul style="list-style-type: none">■ Risk Management, to the extent performed, is addressed by disparate functions throughout the organization utilizing varying methodologies<ul style="list-style-type: none">■ Corporate Compliance Council reviews compliance risks■ Executive Audit Committee reviews financial risks■ Quality committees review manufacturing, quality, and supplier risks■ There may be risks that are not being identified, managed and tracked across the organization
Planned Course of Action	<ol style="list-style-type: none">1. Implement enhanced risk management processes and procedures company-wide2. Establish a Enterprise Risk Management Committee (ERMC)3. Establish cadence for routine reports to the Board of Directors



THE THREE LINES OF DEFENSE



Enterprise Risk Management Committee (ERMC) comprised of Senior Leaders





Appendix

Ride Alongs: We are on target to complete roughly 50 ride along monitoring sessions in 2017.



Our vendor, ICC, will complete 30 ride alongs by year end and employed compliance officers will complete approximately 20 additional programs.

Month	ICC Monitored Field Days
February	4
March	5
April	4
May	1
June	2
July	0
August	3
September	2
October	5
November	3
December	4
Total	33

- 30 Field Days completed through end of October
- No rides conducted during July due to realignment
- ICC will target remaining field day targets to regions not visited frequently YTD
 - South Central
 - West
 - Southeast

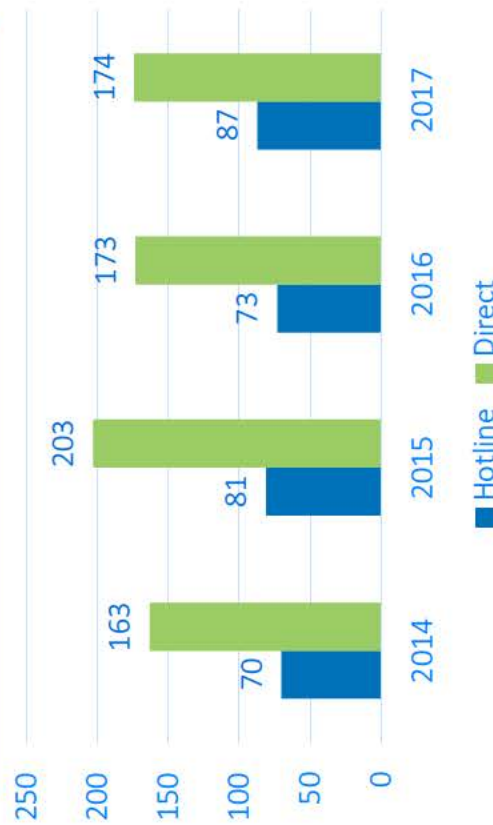
ID #	Region	2016 Total # of Field Days (ICC & EC)	2017 Total # of Field Days (ICC & EC) YTD
1810000	Northeast	3	12
1820000	MidAtlantic	4	7
1830000	MidWest	4	8
1840000	Southeast	4	6
1850000	South Central	4	6
1860000	West	4	7
		23	46

Data as reported by vendor, ICC, at the end of September 2017.

Investigations and Inquiries: YTD '17



Source of Report
(as of 11/19/17)



- YTD anonymous report percentage is 19.1% as compared to 42.3% for the market comparator. This is up from Q2 (13.5%).
- For comparison, in 2016, 27% of calls to our hotline were made anonymously vs. market comparison of 40.7%
- Lower than benchmark percentage anonymous calls, indicating trust in the system and the people who manage it.
- Anonymous calls are harder to properly and completely investigate. Employing more awareness and anti-retaliation training may empower more employees to identify themselves when the contact the Purdue Ethics & Compliance Hotline.

INCIDENT REPORT ACTIVITY SUMMARY

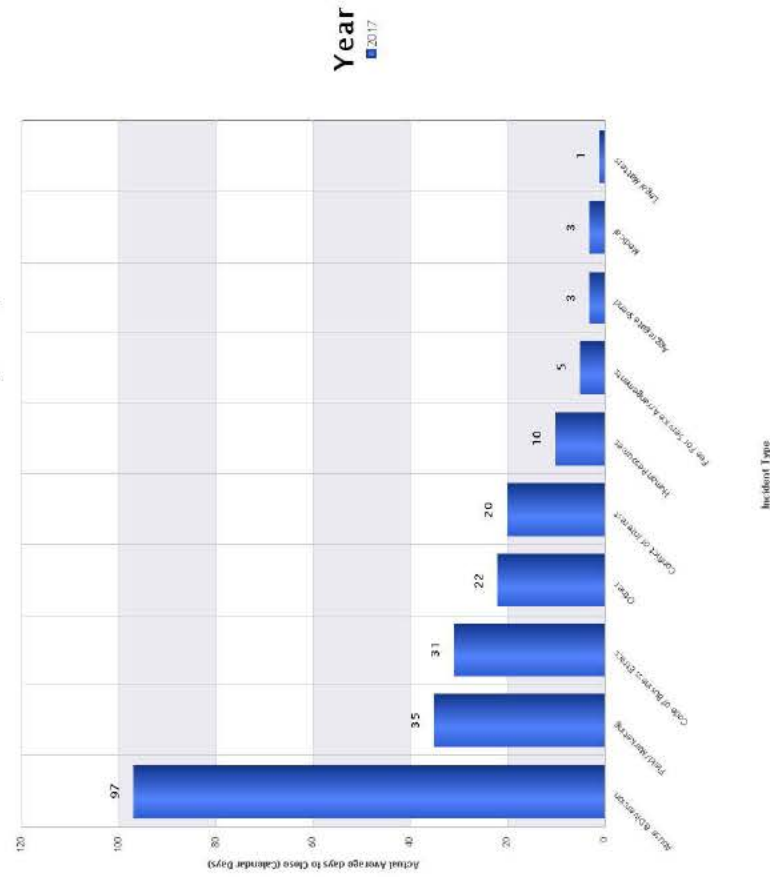
Original Incident Reports	PTD	YTD	YTD Market Comparison
Anonymous Reports	10	84	%
Non-Anonymous Reports	3	16	19.1%
	7	68	81.0%
Escalated Incident Reports	0	0	0.0%
Previously Reported To Mgmt	1	7	8.3%
			24.7%



Average cycle time for Direct Inquiries was 39 days

Explanation of Direct Inquiries

Direct Inquiry



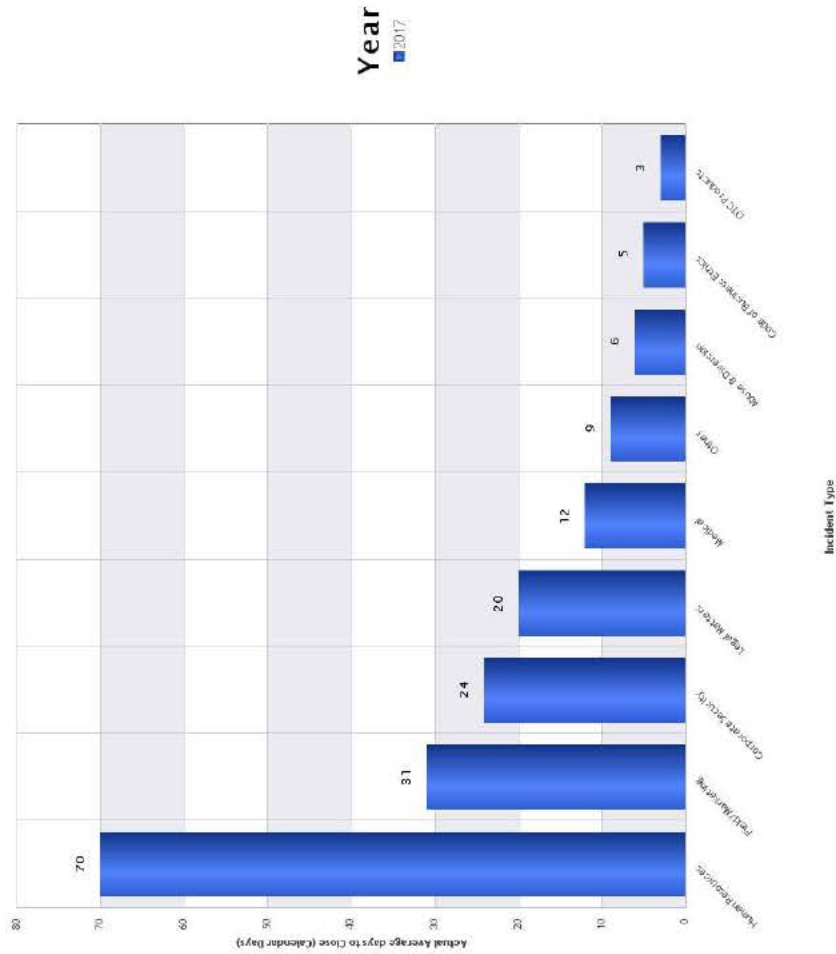
- Abuse & Diversion: Assumed responsibility for new process with multiple aged matters, artificially driving up completion time; completion time posed no addition risk to organization
- Field & Marketing: One investigation of an unreported AE artificially drove up timeline; other matters delayed due to time it takes to finalize a warning letter
- Remaining matters largely advising; limited compliance risk to the organization



Average cycle time for Hotline Matters was 18 days

Explanation of Hotline Matters

Hotline



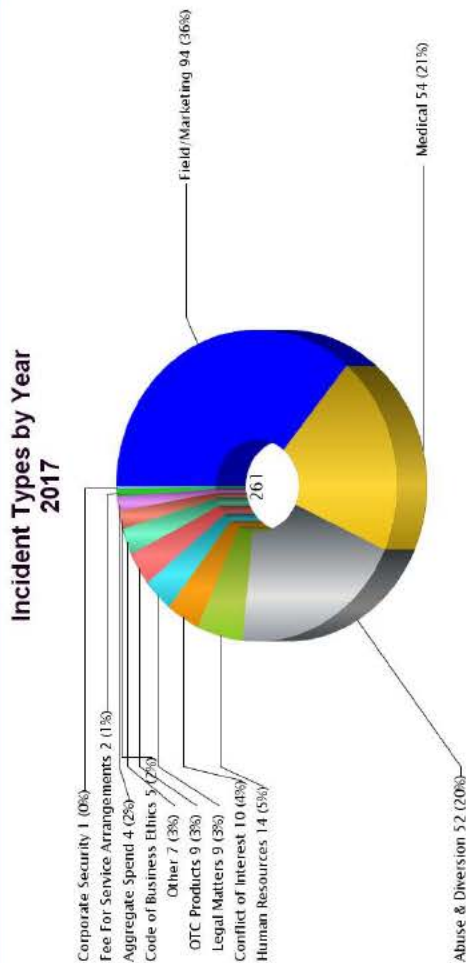
- Human Resources: There were three HR-related matters called into the Hotline that were forwarded to HR and due to personnel changes, investigation was delayed, leading to protracted close time (141 days for one matter and 122 days for each of the other two matters) for this category. If these three matters were excluded, the cycle time for HR matters would have been 13 days rather than 70 days.

- Data is Year-to-Date closed matters, not just for Q3 2017

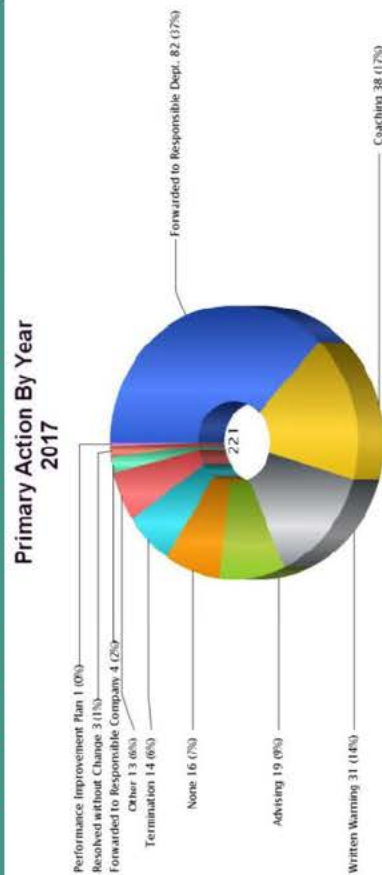
Types of Incidents and Actions Taken: YTD 2017



We are running at approximately the same rate for each category as previous years, other than Abuse & Diversion, where we are higher at this point in the year due to implementing media reviews and related sales representative investigations.



This quarter's data is consistent with previous years and previous quarters in 2017.

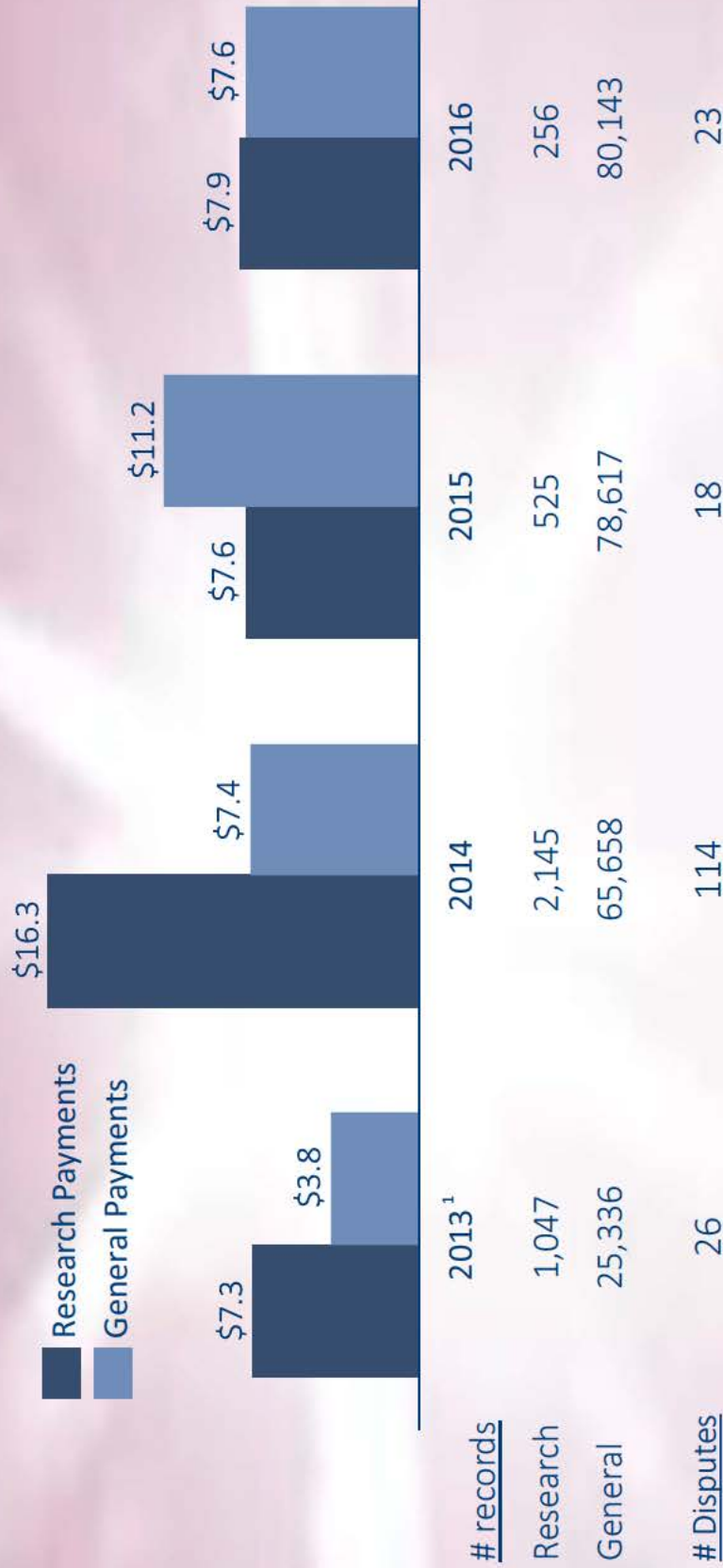


Note: Graphs represent closed matters only



Sunshine Act Summary Data (unchanged since last report)

Spend (\$M) / Number of records and disputes



Note: General Spend includes items such as speaker programs, HCP in-office meals, and HCP fee-for-service contracts. These items will be made public by CMS on June 30, 2017; research Spend is subject to a delay of up to 4 years to preserve confidential research activities

¹ Only includes August - December